



SASKATCHEWAN INDIAN EQUITY FOUNDATION INC. INDIGENOUS BUSINESS STABILIZATION PROGRAM

ADDITIONAL ASSISTANCE Emergency Loan Program (ELP)

Guidelines: Application for Additional Assistance

Program Overview

In response to the COVID-19 crisis, SASKATCHEWAN INDIAN EQUITY FOUNDATION INC. through assistance provided by the Government of Canada, is taking action to ensure that Indigenous business owners impacted by Covid-19 have access to **ADDITIONAL ASSISTANCE**. The **ADDITIONAL ASSISTANCE** Loan is a component of the Indigenous Business Stabilization program.

The **ADDITIONAL ASSISTANCE** Loan is designed as an emergency measure to support small business owners in meeting their immediate operating cash flow needs. These funds are not intended to replace or duplicate government or other bank/lender emergency financing/funds that are available to businesses in Canada.

Maximum assistance is \$20,000 comprised of a 50% loan and 50% non-repayable contribution. Loan and contribution are issued together.

Loans are:

- up to 48 months term.
- interest free.
- no payments in first 12 months.
- loan payments begin in month 13th and are fully amortized over the remainder of the term.
- principle repayments can be made voluntarily at any time after six months of issuance, without fees or penalties.

Eligible costs for this loan can include:

Indigenous owned businesses negatively impacted by COVID-19 can apply for the ADDITIONAL ASSISTANCE Loan funding to support their immediate working capital and operational needs.

This loan is for the purposes only of surviving the crisis and mitigating the impacts of COVID-19 on Indigenous Businesses.

Eligible expenses could include:

- non-deferrable operating expenses including, without limitation, payroll, rent, utilities, insurance, property taxes and regularly scheduled debt service; and
- emergency measures such as health and safety improvements, workplace sanitizing, and procedures to secure the safety of employees and prepare for business opening.

Funds may not be used to fund any payments or expenses such as prepayment /refinancing of existing indebtedness, payments of dividends, distributions and increases in management compensation.

Please attach the following to your Emergency Business Loan application:

1. A completed Application for the ADDITIONAL ASSISTANCE Loan (see next page).
2. A completed ADDITIONAL ASSISTANCE Loan Information sheet (Schedule 1).

Please **email** fully completed application with attachments to: info@sief.sk.ca or fax your application to (306)-373-4969.

If you have any questions, please email your questions along with your phone number to; info@sief.sk.ca or call (306)-955-4550.

INDIGENOUS BUSINESS STABILIZATION PROGRAM

Business Loan Application for ADDITIONAL ASSISTANCE under Emergency Loan Program (ELP)

Internal Use	Application received (dd-mm-yyyy)	AFI Staff
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Section 1: Applicant Information (to be completed by business applicant)

1. Full Name of Owner(s):	
2. Name of Business:	Contact Info: Telephone:
3. Business #:	Email:
4. Amount of previous ELP Loan: \$	Date issued:
5. Please provide a detailed description of your need for additional assistance during the COVID-19 crisis, including details of the costs that you wish to cover and whether you have applied for other government or other Bank/Lending assistance:	

6. List the estimated non-deferrable COVID-19 related expenses your business has/will face to March 31st, 2021.
 Please detail your business costs in item 5 above (Example: Wages, utilities, insurance, rent, property taxes, loan payment)

Estimated Business Costs:		Expected Source of Financing:	
Fixed Operating Costs	\$ _____	Emergency Loan Program (ELP)	\$ _____
Working Capital	\$ _____	Other Government Assistance	\$ _____
Other:	\$ _____		\$ _____
Other:	\$ _____		\$ _____
Other	\$ _____		\$ _____
Total Project Costs:	\$ _____	Total Project Funding:	\$ _____

Section 2: Signature:

Dated at _____ this _____ day of _____, 2021.

Name of Applicant(s)	_____
(Print Name)	(Print Name)
_____	_____
(Signature)	(Signature)
Name of Applicant (if the applicant is a Corporation)	_____
(Print Name)	(Witness Print Name)
I have the authority to bind the Corporation:	_____
(Signature)	(Signature)



SASKATCHEWAN INDIAN EQUITY FOUNDATION INC.
INDIGENOUS BUSINESS STABILIZATION PROGRAM

ADDITIONAL ASSISTANCE Loan Information
(Schedule 1)

1. Name of Business Owner(s): _____

2. Business Name: _____

I, _____, received \$40,000.00 (Forty Thousand dollars) from the Covid-19
Emergency Loan Program (75% loan and 25% non-repayable contribution) on _____.

The \$40,000.00 (Forty Thousand dollars) emergency loan funds were spent/utilized on the following:

Wages: \$ _____	Utilities: \$ _____
Rent: \$ _____	Fuel: \$ _____
Insurance: \$ _____	Payments: \$ _____
Other: \$ _____	Other: \$ _____
Property Taxes: \$ _____	Workplace Enhancements: \$ _____

(Receipts may be required to authenticate expenses.)

My request for the ADDITIONAL ASSISTANCE Loan for an additional \$20,000.00, is comprised of a 50% loan and 50% non-repayable contribution).

The new funds will be used towards the following expense items:

1. _____ \$ _____	2. _____ \$ _____
3. _____ \$ _____	4. _____ \$ _____
5. _____ \$ _____	6. _____ \$ _____

I fully understand this ADDITIONAL ASSISTANCE request will be a separate loan from the previous loan which I had received from the Emergency Loan Program (ELP). I agree to the terms and conditions set out in the Promissory Note and Letter of Offer.

I hereby apply for financial assistance and declare that I am the proprietor of the enterprise described within this information. To the best of my knowledge the information contained in the application is complete and correct.

Date

Signature